

To the Members of the California State Assembly:

I am returning Assembly Bill 608 without my signature:

Under existing law, before a person can meet with a senior in the senior's home for the purpose of selling life insurance or annuities, a written notice must be sent to the senior at least 24 hours in advance of the meeting. The intent of this law is to afford seniors the greatest protection in their homes from unwanted sales intrusions.

Current law provides an exception to this rule by allowing a same-day meeting in the senior's home when the senior has a pre-existing relationship with the agent and has requested the meeting. Carving out new exceptions to the rule, even for insurers who offer certain low-value life insurance policies under \$15,000, is unnecessary. The 24-hour notice requirement establishes a "bright line" that an insurance agent should know not to cross and a sound consumer business practice.

Sincerely,

Arnold Schwarzenegger